



ATHLOS SPARTANS

**Athlos Leadership Academy
MN Charter District #4011
Finance Committee Minutes
August 23, 2016
7:45 AM- Conference Room**

CALL TO ORDER

7:45 AM

ROLL CALL

Committee Members Present: Jennifer Geraghty, Kara Schneeberger

FINANCE REPORT

Kara Schneeberger reported that the fund balance for the FY 2016 was 2% over revenues.

Jen Geraghty reported that hourly rent for building increased to \$110.00 from \$100.00.

Jen Geraghty reported on meal and milk prices for the 2016-2017 school year. The following prices will be charged: Breakfast –\$2.10, lunch – \$3.40, and milk – .50.

The committee discussed the food budget for FY 2016. Food expenditures were 20 K over the budgeted amount. Kara Schneeberger and Jen Geraghty are studying the causes and will monitor the program closely for FY 2017 starting in October after Athlos gets its first CLICKs payments.

Athlos did not receive the prekindergarten grant money from MDE so Jen Geraghty looking into other avenues to support the program.

Jen Geraghty updated the committee on salary increases for key administrators and informed the board that paraprofessional pay rates will be analyzed over the 2017 summer for the 2017-2018 school year.

ADJOURNMENT

8:45 AM